

البنك الأهلي
ahlibank



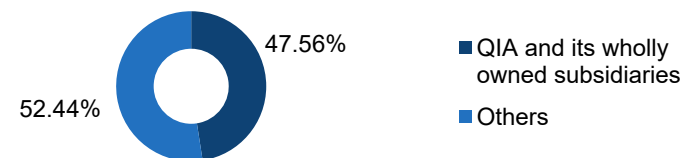
Investor Presentation Q1 2026

Overview

Overview

- Founded in 1983 and listed on the Qatar Stock Exchange,
 - Market cap of QAR 9.69 bln (as of 31 Mar 2026)
 - Has a network of 12 branches and 93 ATMs throughout Qatar
 - Best regulated banking sector in the Middle East through the QCB, according to the World Bank
- Offers its wholesale and retail banking services with a focus on the Qatari market:
 - Qatar has been a steady and growing economy over the past decade
 - The bank is operating under IFRS 9 and updated Basel III frameworks
- Long term IDR of “A” by Fitch and A2/Prime I by Moody’s deposit rating
- Efficiently run bank with a cost income ratio at 27.9%
- Effective risk management and good quality loan book as proven by low non-performing assets
 - NPL ratio stood at 2.55% and conservatively provisioned (coverage of 252% including ECL provisions as of Mar 2026)
- Good capital position with Basel III Capital Adequacy Ratio (CAR) of 18.0% as of 31 Mar 2026.
- ABQ has access to a number of funding sources, with the diversification of funding and proportion of medium and long-term debt in the funding portfolio increasing in recent years – stable medium / long term debt accounts for 7.6% as of 31 Mar 2026.

Shareholding Structure



- 52.44% of shareholders are Qatari firms and individuals
- QIA and its wholly owned subsidiaries directly own the remaining 47.56% of the shares
- No other shareholder owns more than 5% of the bank’s shares
- “ABQ’s A2 deposit rating reflects our assessment of a very high likelihood of government support in case of need. Ahli Bank’s BCA rating reflects the bank’s (1) solid capital and healthy liquidity (2) sound profitability and (3) contained level of reported problem loans and good provisioning coverage,” Moody’s, May, 2025

Key Indicators	2024		2025		Q1 2025		Q1 2026	
	QAR mln	US\$ mln	QAR mln	US\$ mln	QAR mln	US\$ mln	QAR mln	US\$ mln
Total Assets	59,591	16,371	62,695	17,224	61,713	16,954	62,235	17,097
Total Net Loans	35,663	9,798	39,599	10,879	37,110	10,195	42,043	11,550
Total Customer Deposits	32,154	8,834	35,010	9,618	33,643	9,243	34,700	9,533
Total Equity	8,453	2,322	8,691	2,388	8,027	2,205	7,164	1,968
CAR (Basel III)	21.2%		19.6%		20.7%		18.0%	
C / I Ratio	21.0%		26.4%		27.7%		27.9%	
RoAE	12.6%		12.9%		12.8%		12.3%	

ABQ Has Been at the Heart of the Community for Over 40 Years

1983	<ul style="list-style-type: none"> Incorporated as Al-Ahli Bank of Qatar part of CitiBank operations 	2018	<ul style="list-style-type: none"> Increased and extended the tenor of US\$ 200 mln of committed stable funding
1987	<ul style="list-style-type: none"> ABQ began to operate as a standalone entity 	2019	<ul style="list-style-type: none"> ABQ issued third tranche of EMTN bond for US\$ 500 mln to the international debt capital market New stable funding of US\$50 mln raised and extension of US\$250 mln committed bilateral facility till June 2022
2004	<ul style="list-style-type: none"> Ahli United Bank (AUB) acquires a 40% stake through issue of new shares with a ten year renewable management agreement 	2020	<ul style="list-style-type: none"> ABQ issued fourth tranche of EMTN bond for US\$ 500 mln to the international debt capital market in September 2020 ABQ successfully launched a redesigned online and mobile banking platform with an easy user interface to enhance the digital banking experience of its customers.
2008	<ul style="list-style-type: none"> QIA announces 20% equity infusion in Qatar's listed banks based on December 2008 share capital. As a result, ABQ received QAR 642 mln support during 2010 and 2011 	2021	<ul style="list-style-type: none"> Successfully placed \$300 mln of AT1 bonds in February 2021 Repaid first tranche of EMTN US\$ 500 Mln in April 2021 Repaid US \$ 140 mln Asian Club Loan ABQ issued fifth tranche of EMTN Bond for US\$ 500 mln to the International Capital Market in July 2021
2011	<ul style="list-style-type: none"> Ahli Brokerage Co is launched as a fully owned Licensed Brokerage House on the Qatar Exchange 	2022	<ul style="list-style-type: none"> Repaid second tranche of EMTN US\$ 500 Mln in February 2022 Increased term loan bilateral facility from US\$ 250 mln to US \$ 400 Mln and extended tenor to April 2026
2012	<ul style="list-style-type: none"> 20% rights issue to Qatari Shareholders raising capital of QAR 448 mln 	2024	<ul style="list-style-type: none"> ABQ incorporated a wholly owned subsidiary in QFC, ABQ Innovate LLC for providing consulting services across multiple domains Repaid third tranche of EMTN US\$ 500 mln in September 2024
2013	<ul style="list-style-type: none"> Qatar Foundation for Education, Science and Community Development (Qatar Foundation) acquires a 29.41% stake in ABQ from AU 	2025	<ul style="list-style-type: none"> Tranche VI of EMTN issued in March 2025 Tranche IV of EMTN repaid in Sept 2025 Out of the committed term loan bilateral facility of US\$ 400 mln, US\$ 250 mln was extended for three years and US\$ 150 mln partly repaid in Nov 2025 QAR denominated EMTN issued in Nov 2025 for an amount of QAR 500 mln and listed in the Qatar Stock Exchange
2014	<ul style="list-style-type: none"> New brand reflecting the identity of the bank: "at the heart of the community" Debut Syndicated Facility of US\$ 200 mln, 3-year loan 	2026	<ul style="list-style-type: none"> AT1 US \$ 300 mln successfully repaid in Feb 2026
2015	<ul style="list-style-type: none"> Redesign of 6 branches, enhancing customer experience Strengthened stable funding profile through additional medium term loans – US\$ 200 mln 		
2016	<ul style="list-style-type: none"> Awarded debut Moody's Rating - A2/Prime-1 deposit ratings ABQ raises additional funds through the issuance of US\$ 500 mln 3.625% notes due 2021 ABQ successfully closes a 3 year US\$195 mln Club Term Loan Facility 		
2017	<ul style="list-style-type: none"> ABQ second EMTN bond issue of US\$ 500 mln to the international debt capital market Increased 3-year committed bank funding to US\$ 250 mln and extended maturity up to 2020 Qatar Foundation transferred its 29.41% stake in ABQ to Qatar Investment Authority, which increased QIA⁽¹⁾'s stake in the bank to 47.7% 		

Source: Company data. 1. QIA and its wholly owned subsidiaries.

“At the heart of the community” – Corporate Social Responsibility

Our brand identity is a modern interpretation of a potent symbol from Qatar’s past, the oyster shell. The shell protects and nurtures its treasure, growing it over time, just as we seek to grow and protect our customers’ assets.

We ask, we listen, and we act on what we learn. We respond by producing products that genuinely meet the needs of our community. We are who we are because of our community. And that’s why we go further for our customers and our stakeholders.

Inspired



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Considered

We will always stay actively involved with our community. We aim to be a sensitive bank: knowledgeable, experienced, and insightful. We offer what our customers tell us they need most: reliable and effective products and advice they can trust.



Engaged

We are always straightforward, approachable, and responsive. We are an active part of the community. We never forget that our customers are also our neighbours.



Corporate Social Responsibility



International Federation of Red Cross and Red Crescent Societies



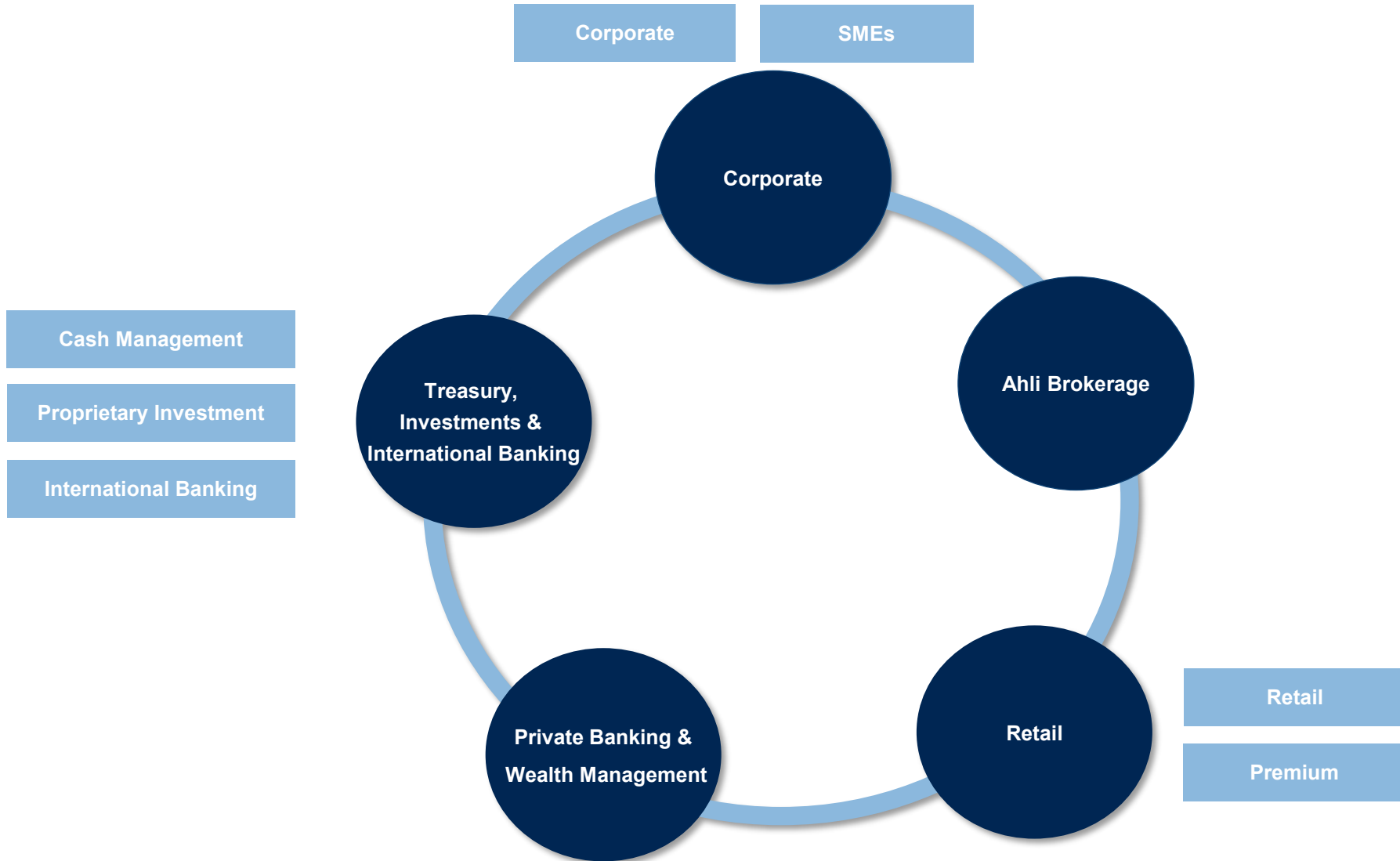
Thyroid Cancer Conference



The Qatar Society for Rehabilitation of Special Needs








Business Lines



Executive Summary – Q1 2026

1. Steady Performance with Net Profit of QR 236 mln and YoY growth of 2.8%;
2. Capital Adequacy Ratio remains stable at 18.0%, despite strong loan growth and repayment of Tier 1 capital.
3. Strong asset quality; NPL Ratio stood at 2.55% (Dec 2025: 2.91%) with a coverage of 252% (Dec 2025: 238%)
4. Loan book grew by QR 2.4 bln / 6.2% to QR 42.0 bln from QR 39.6 bln in Dec 2025
5. Deposits decreased by 0.9% (QR 34.7 bln) vis-a vis Dec 2025 (QR 35.0 bln)
6. Tier 1 Perpetual Bonds of US\$ 300 mln were repaid in February 2026
7. New branch opened at the upscale Doha Oasis Mall
8. Cash reserve ratio reduced to 3.5% from 4.5% for customer deposits in view of the prevailing circumstances
9. New online and mobile banking project in progress, aims to introduce innovative, secure and seamless banking experience.

Key Performance Highlights

	Mar 2026	Mar 2025	Growth
Net Profit	236	229	2.8% 
	Mar 2026	Dec 2025	Growth
Total Assets	62,235	62,695	(0.7%) 
Loans & Advances	42,043	39,599	6.2% 
Investments	11,305	11,533	(2.0%) 
Customer Deposits	34,700	35,010	0.9% 

NPL	1,132	1,221
Total Provisions	2,848	2,908
NPL Coverage	252%	238%
NPL Ratio	2.55%	2.91%

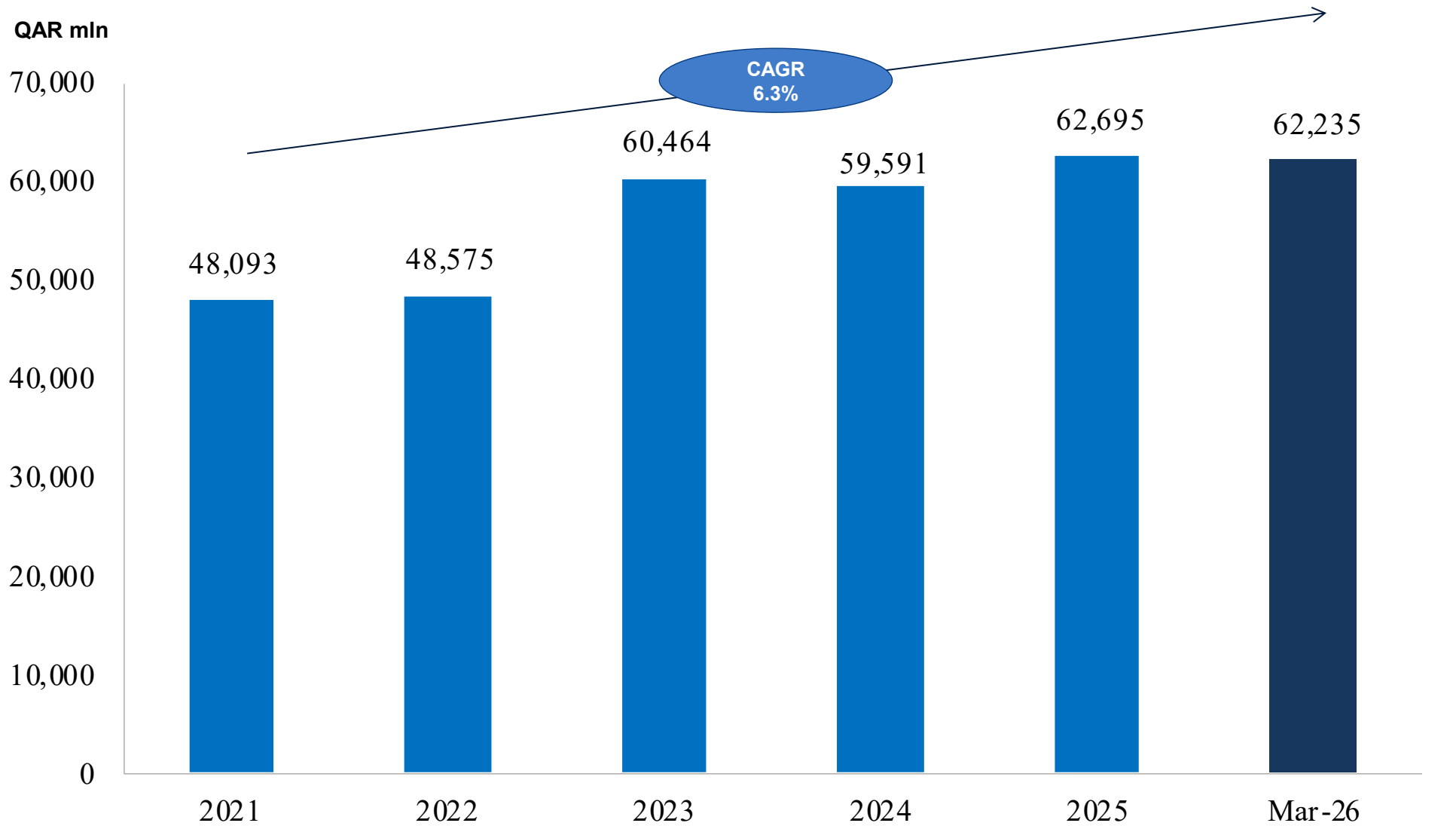
P&L – YTD 2026

QAR '000	Mar 2026	Mar 2025	YOY Variance Fav/(Adv)
Interest income	743,737	760,274	(2%)
Interest expense	398,281	432,451	8%
Net interest income	345,456	327,823	5%
Fees and other income (Including FX)	47,115	39,008	21%
Total operating income	392,571	366,831	7%
Staff Expenses	54,699	50,527	(8%)
Other expenses and Depreciation	54,959	50,909	(8%)
Total operating expenses	109,658	101,436	(8%)
Net operating income before provisions	282,913	265,395	7%
Provisions for loan losses - ECL/Specific	55,670	43,067	(29%)
Recoveries of provisions	(8,470)	(6,926)	22%
Net Provisions	47,200	36,140	(31%)
Net Profit	235,713	229,255	2.8%
Cost to Income ratio	27.9%	27.7%	

Balance Sheet – as at 31 March 2026

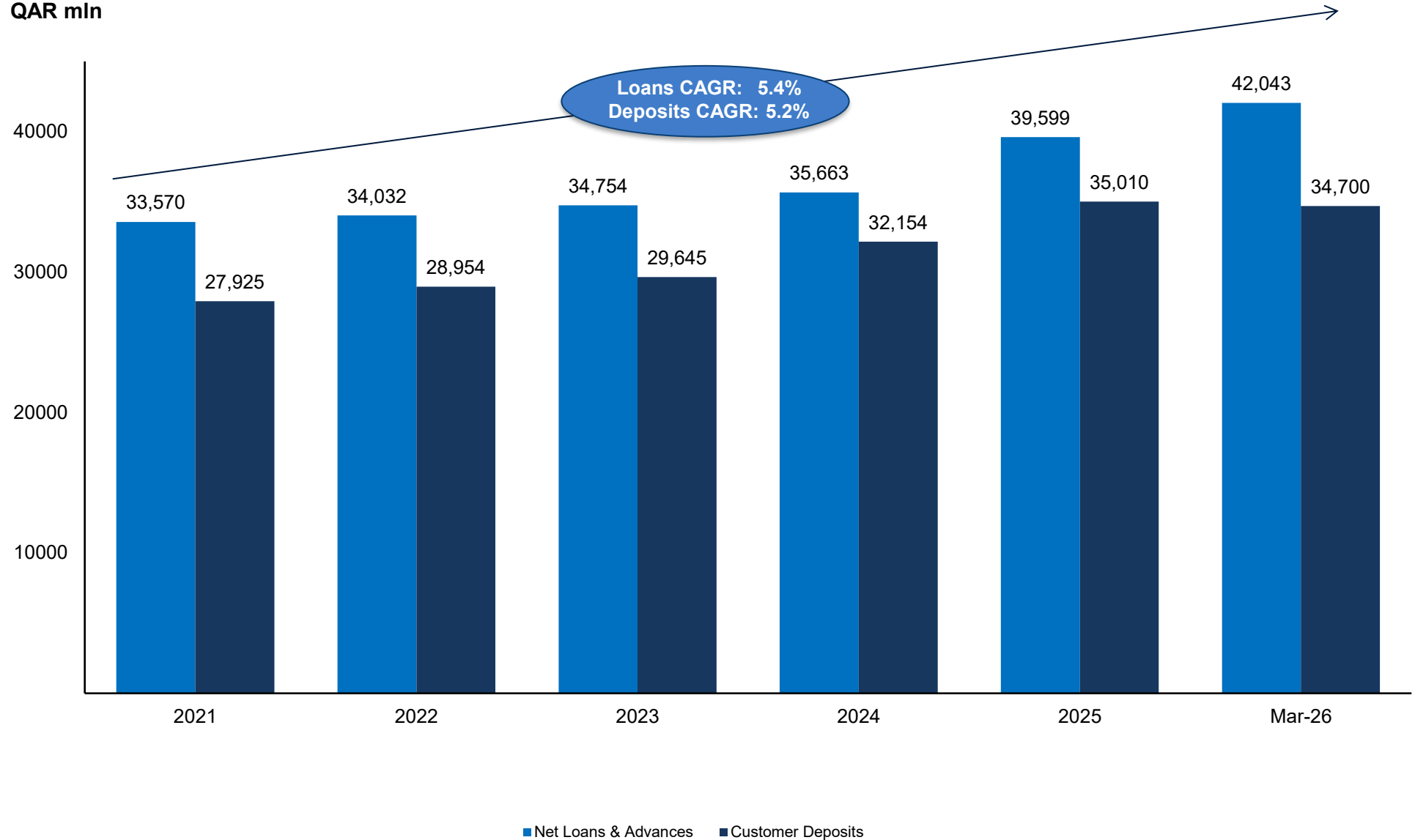
QR 'Mln	Mar 2026	Dec 2025	Variance	
			Amount	%
Cash and Balances with central bank (includes Statutory reserve: QR 1.25 bln-Mar 26)	2,197	3,647	(1,450)	(40%)
Due from Banks	5,923	7,244	(1,321)	(18%)
Loans and Advances	42,043	39,599	2,445	6%
Investments	11,305	11,533	(228)	(2%)
Others	767	672	95	14%
Total assets	62,235	62,695	(460)	(1%)
Customer Deposits	34,700	35,010	(311)	(1%)
Medium Term Funding	924	924	0	0%
EMTN	4,146	4,170	(25)	(1%)
Interbank borrowings	14,491	13,181	1,310	10%
Others	810	719	90	13%
Total Liabilities	55,071	54,004	1,067	2%
Shareholder's Equity	7,164	7,599	(435)	(6%)
AT-1	-	1,092	(1,092)	(100%)
Total Liabilities & Equity	62,235	62,695	(460)	(1%)

Total Assets – Trend

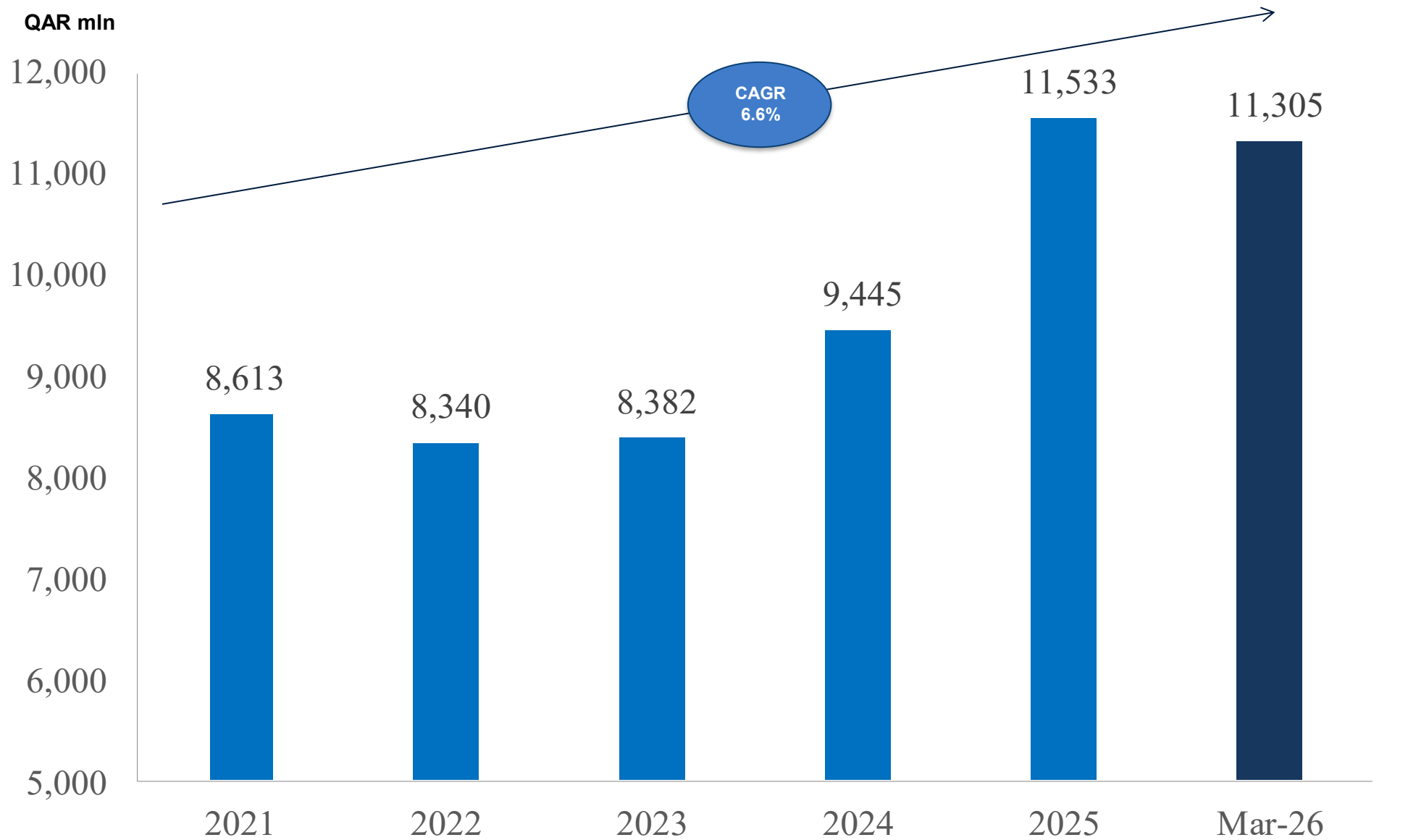


Net Loans & Advances / Customer Deposits – Trend

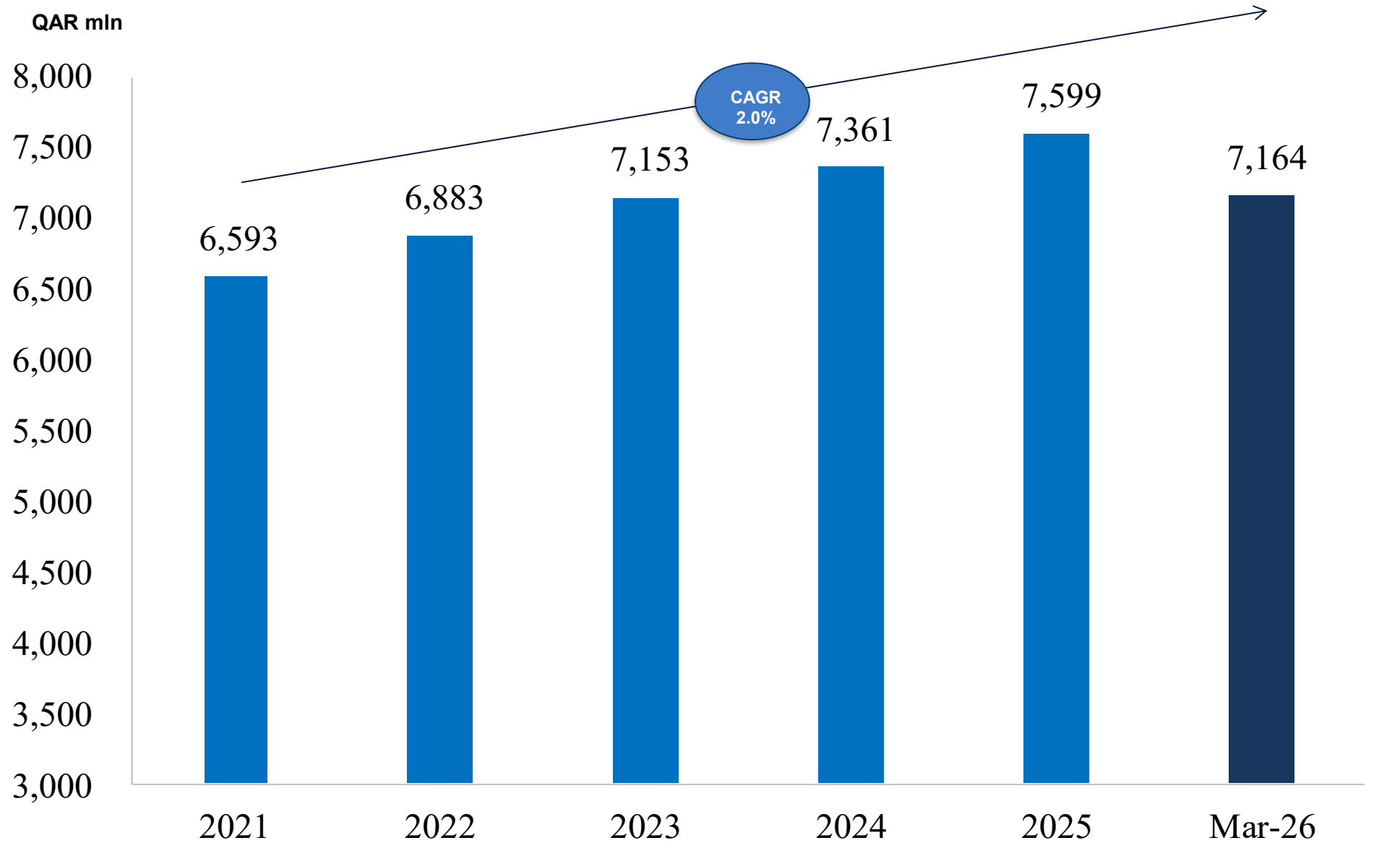
QAR mln



Proprietary Investments – Trend



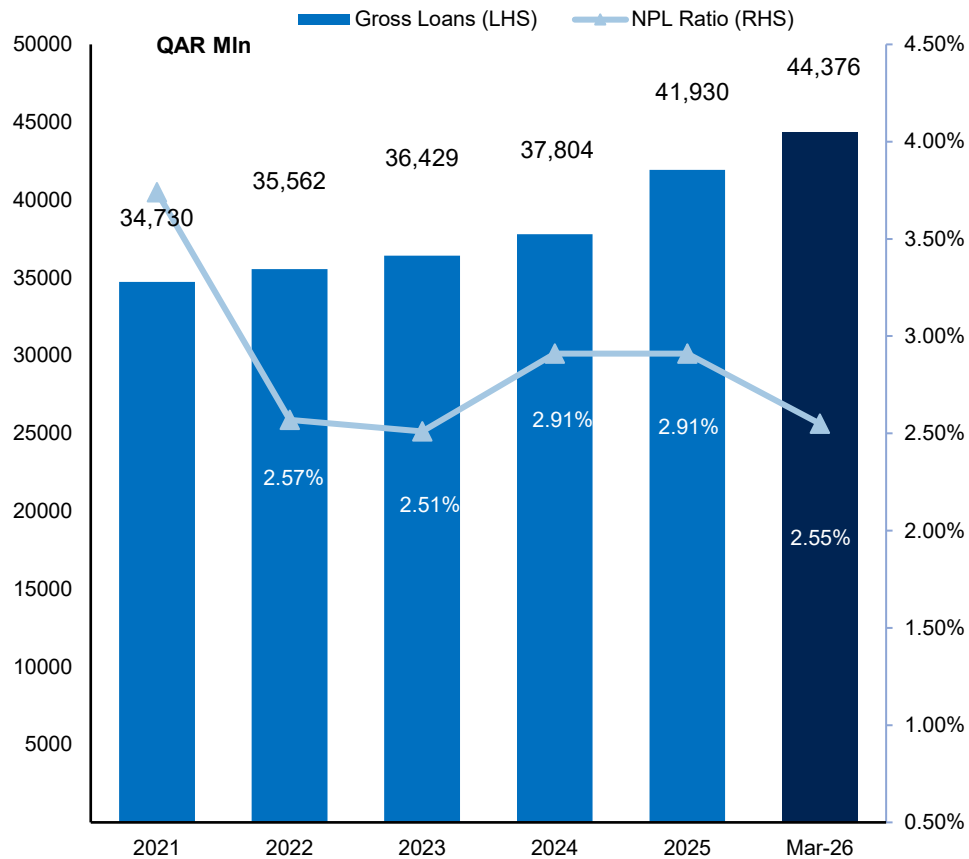
Shareholder's Funds – Trend



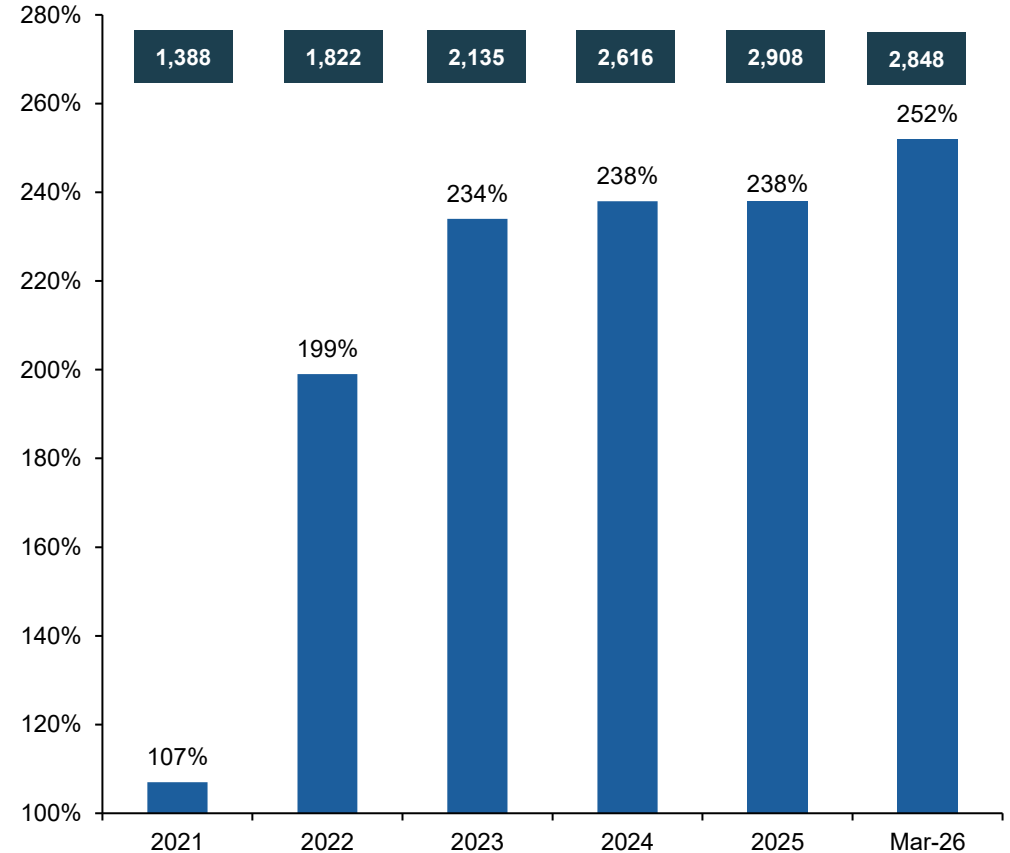
Asset Quality

NPL ratio of 2.55% and a coverage of 252% as at March 2026

Gross Loans and NPL Ratio⁽¹⁾



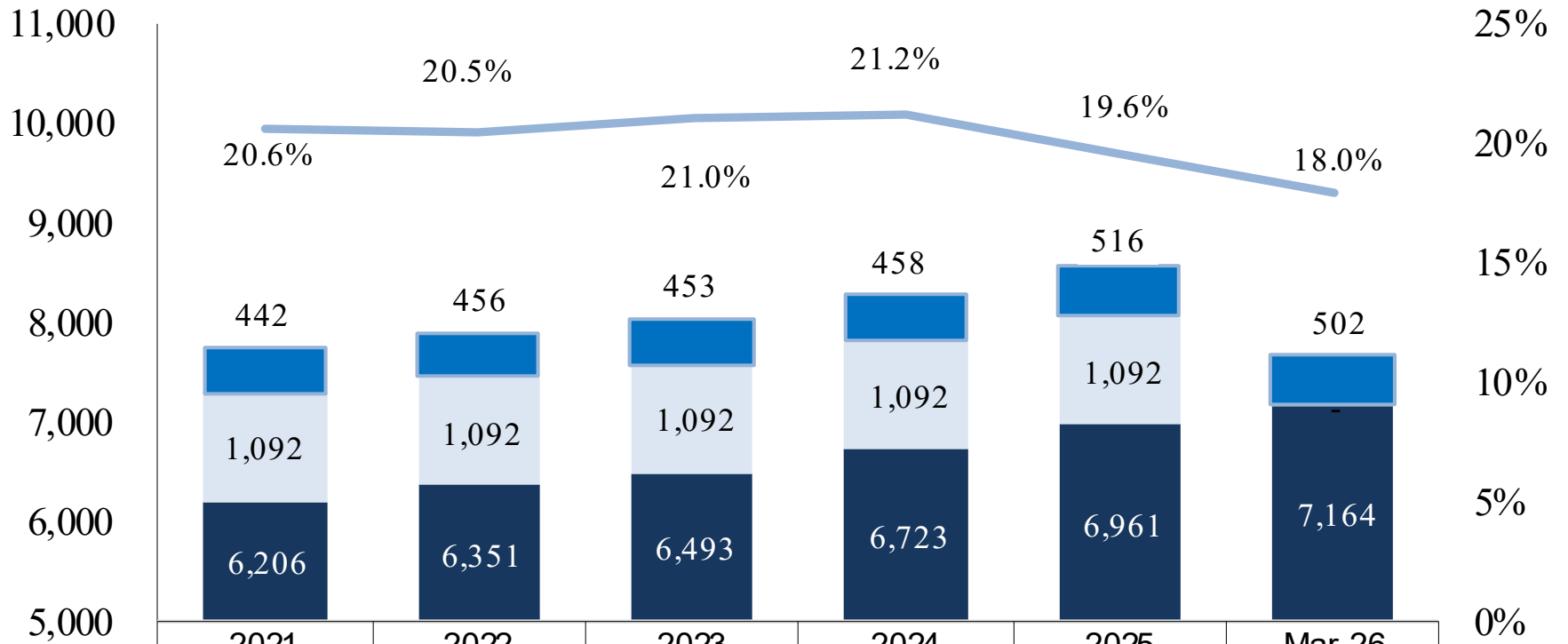
NPL Provision Coverage⁽²⁾



1. Non-Performing Loans divided by gross loans.
 2. Loan loss impairment provision divided by non-performing loans.

Capital Adequacy Ratio

QAR mln



	2021	2022	2023	2024	2025	Mar-26
Tier II	442	456	453	458	516	502
AT-1	1,092	1,092	1,092	1,092	1,092	-
Tier I	6,206	6,351	6,493	6,723	6,961	7,164
CAR (%)	20.6%	20.5%	21.0%	21.2%	19.6%	18.0%

Tier I AT-1 Tier II CAR (%)

Diversified Funding Mix

Debut Syndicated Bank Facilities (Sep 2014)

- 3-year US\$ 200 mln Syndicated Term Loan Facility for general corporate funding purposes carrying a margin of 120 basis points over LIBOR
- Syndication was launched in an initial amount of US\$ 100 mln and closed significantly oversubscribed
- Refinanced by a new 3 year US\$ 195 mln STLF in Sep 2016.

Fundraising in International Debt Capital Markets

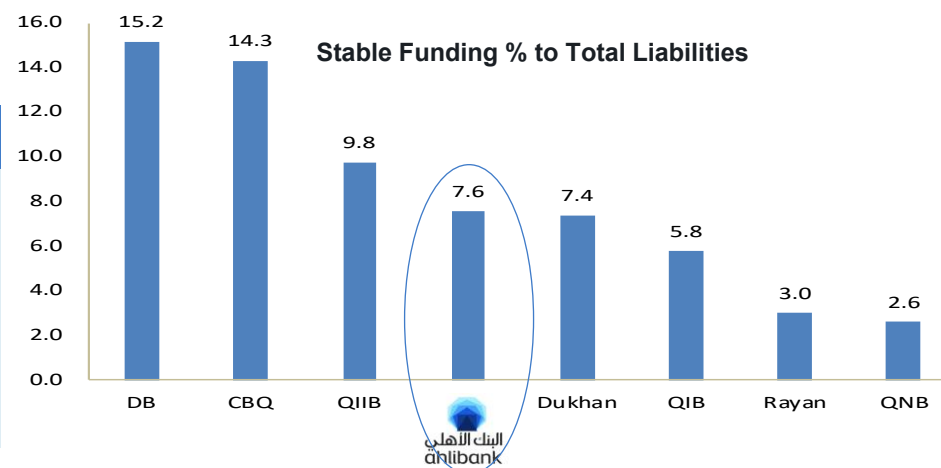
- 5-year US\$ 500 mln EMTN tranche I was issued in Apr 2016 carrying a coupon rate of 3.625% and was 2.4 times oversubscribed.
- 5 year US\$ 500 mln EMTN tranche II was issued in Feb 2017 at a coupon rate of 3.50% and was 4 times oversubscribed.
- 5 year US\$ 500 mln EMTN tranche III was issued in Sep 2019 at a coupon rate of 3.125% and was 3.5 times oversubscribed
- 5 year US\$ 500 mln EMTN tranche IV was issued in Sep 2020 at a coupon rate of 1.875% and was oversubscribed 3 times.
- Perpetual debt of US\$ 300 mln was issued in February 2021 @4% to be repriced in 2027.
- 5 year US\$ 500 mln EMTN tranche V was issued in July 2021 at a coupon rate of 2% at significant oversubscription.
- 5 year US\$ 500 mln EMTN tranche VI was issued in March 2025 at a coupon rate of 4.95% was oversubscribed
- Existing Term loan bilateral facility US\$ 253 mln extended for three years till July 2028.
- 3 year QAR 500 mln EMTN was issued in Nov 2025 at a coupon rate of 4.45% and listed in Qatar stock exchange oversubscribed

Description	Principal (QAR mln)	Maturity	Original Tenor
Term Loan Facility (US\$)	921.0	July 2028	3 years
EMTN Tranche 5 (US\$)	1,820.0	July 2026	5 years
EMTN Tranche 6 (US\$)	1,820.0	Mar 2030	5 years
QAR EMTN	500.0	Nov 2028	3 years
Total	5,061		

Maturity Profile

- With the new facilities, we have significantly improved our funding profile, positioning ourselves in line with most peers, and demonstrated our ability to access capital markets
- In 2018, increased and extended the tenor of approximately US\$ 200 mln of committed , stable funding.
- 6 Tranches of 5 year US\$ 500 mln EMTN each completed, thereby improving the maturity profile.
- Term loan bilateral facility increased from US\$250 Mln to US\$ 400 Mln maturing in April 2026
- First tranche of US\$ 500 mln repaid in April 2021
- Second tranche of US\$ 500 mln repaid in February 2022
- Third tranche of US\$ 500 mln repaid in September 2024
- Fourth tranche of US\$ 500 mln repaid in September 2025
- Term loan bilateral facility US \$ 150 mln repaid in Nov 2025
- Perpetual debit of US \$ 300 mln was successfully repaid in February 2026

Maturity Profile



Peer data as of Dec 2025

Market Positioning

Cost to Income (%)				
	2023	2024	2025	Q1-2026
QIB	18.3	18.0	17.0	17.0
QIIB	19.7	20.7	19.6	19.6
QNB	21.7	23.9	24.3	24.3
ABQ	22.8	21.0	27.3	27.9
Rayan	26.1	25.8	28.7	28.7
CBQ	28.5	26.8	30.8	30.8
Dukhan	31.2	33.8	34.3	34.3
DB	36.8	39.1	43.5	43.5

Return on Assets (%)				
	2023	2024	2025	Q1-2026
QIIB	1.95	2.14	2.05	2.05
QIB	2.08	2.17	2.19	2.19
ABQ	1.58	1.48	1.43	1.52
CBQ	1.73	1.74	1.07	1.07
Dukhan	1.43	1.22	1.12	1.12
Rayan	0.94	1.06	1.12	1.12
QNB	1.20	1.28	1.18	1.18
DB	0.61	0.70	0.62	0.62

Return on Equity (%)				
	2023	2024	2025	Q1-2026
QNB	17.2	14.7	16.5	16.5
QIB	16.2	13.6	16.6	16.6
QIIB	16.3	14.1	16.2	16.2
ABQ	12.2	12.6	10.6	12.3
Dukhan	11.5	10.1	10.1	10.1
CBQ	15.2	11.2	9.3	9.3
DB	5.8	5.0	6.5	6.5
Rayan	6.7	7.0	6.3	6.3

NIM (%)				
	2023	2024	2025	Q1-2026
QIB	2.8	2.8	2.5	2.5
QNB	2.4	2.4	2.5	2.5
QIIB	2.4	2.2	2.5	2.5
ABQ	2.3	2.5	1.9	2.0
CBQ	2.3	2.0	1.6	1.6
Dukhan	1.5	1.6	1.6	1.6
DB	1.6	1.4	1.3	1.3
Rayan	1.5	1.5	1.0	1.0

Peer data as of Dec 2025

Disclaimer:

The description in this Investor Relations Presentation is provided for information purposes only and is not intended to advise any person to invest in the Bank or to induce or attempt to induce any person or entity to invest in any particular bank product. The information and opinions contained herein are provided for personal use and informational purposes only and are subject to change without notice.